

EXHIBIT B

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.,¹) Case No. 01-01139 (JKF)
) (Jointly Administered)
Debtors.)
Objection Deadline: January 27, 2005 at 4:00 p.m.
Hearing Date: TBD only if necessary

**SUMMARY OF APPLICATION OF REED SMITH LLP
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF
EXPENSES AS SPECIAL ASBESTOS PRODUCT LIABILITY DEFENSE
COUNSEL TO DEBTORS FOR THE FORTY-FIRST MONTHLY INTERIM PERIOD
FROM NOVEMBER 1, 2004 THROUGH NOVEMBER 30, 2004**

Name of Applicant: Reed Smith LLP

Authorized to Provide Professional Services to: W. R. Grace & Co., et al., Debtors and
Debtors-in-Possession

Date of Retention: July 19, 2001,
effective as of April 2, 2001

Period for which compensation and
reimbursement is sought: November 1, 2004 through November 30, 2004

Amount of Compensation sought as actual,
Reasonable, and necessary: \$29,207.50

Amount of Expense Reimbursement sought as
Actual, reasonable, and necessary: \$1,858.91

This an: X monthly ___ interim ___ final application.

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Conn., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Docket No. 7476

Date Filed 1/7/05

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
8/28/01	4/2/01 through 7/31/01	\$40,583.00	\$356.92	No objections served on counsel	No objections served on counsel
9/27/01	8/1/01 through 8/31/01	\$90,113.00	\$4,048.11	No objections served on counsel	No objections served on counsel
10/26/01	9/1/01 through 9/30/01	\$155,804.00	\$6,971.66	No objections served on counsel	No objections served on counsel
11/27/01	10/1/01 through 10/31/01	\$229,036.50	\$10,314.97	No objections served on counsel	No objections served on counsel
12/26/01	11/1/01 through 11/30/01	\$216,703.50	\$22,667.19	No objections served on counsel	No objections served on counsel
1/30/02	12/1/01 through 12/31/01	\$152,288.00	\$43,025.11	No objections served on counsel	No objections served on counsel
3/1/02	1/1/02 through 1/31/02	\$152,389.50	\$45,525.87	No objections served on counsel	No objections served on counsel
3/28/02	2/1/02 through 2/28/02	\$115,694.50	\$39,388.59	No objections served on counsel	No objections served on counsel
5/2/02	3/1/02 through 3/31/02	\$95,617.50	\$49,224.63	No objections served on counsel	No objections served on counsel
5/28/02	4/1/02 through 4/30/02	\$125,169.50	\$44,498.12	No objections served on counsel	No objections served on counsel
6/28/02	5/1/02 through 5/31/02	\$186,811.50	\$88,641.73	No objections served on counsel	No objections served on counsel
8/5/02	6/1/02 through 6/30/02	\$167,414.75	\$26,462.86	No objections served on counsel	No objections served on counsel
9/9/02	7/1/02 through 7/31/02	\$121,203.75	\$7,897.17	No objections served on counsel	No objections served on counsel
9/30/02	8/1/02 through 8/31/02	\$183,876.75	\$18,631.51	No objections served on counsel	No objections served on counsel

Date Filed	Period Covered	Requested Fees	Requested Expenses	Status of Fees	Status of Expenses
10/31/02	9/1/02 through 9/30/02	\$205,975.00	\$12,810.65	No objections served on counsel	No objections served on counsel
11/27/02	10/1/02 through 10/31/02	\$172,838.75	\$34,384.69	No objections served on counsel	No objections served on counsel
12/30/02	11/1/02 through 11/30/02	\$115,576.00	\$12,630.85	No objections served on counsel	No objections served on counsel
1/30/03	12/1/02 through 12/31/02	\$36,744.50	\$16,310.05	No objections served on counsel	No objections served on counsel
3/6/03	1/1/03 through 1/31/03	\$123,884.00	\$3,760.28	No objections served on counsel	No objections served on counsel
4/2/03	2/1/03 through 2/28/03	\$233,867.50	\$21,251.46	No objections served on counsel	No objections served on counsel
5/7/03	3/1/03 through 3/31/03	\$124,350.00	\$30,380.42	No objections served on counsel	No objections served on counsel
6/4/03	4/1/03 through 4/30/03	\$223,770.50	\$19,411.28	No objections served on counsel	No objections served on counsel
7/1/03	5/1/03 through 5/31/03	\$190,838.00	\$22,397.08	No objections served on counsel	No objections served on counsel
7/31/03	6/1/03 through 6/30/03	\$165,837.25	\$18,778.12	No objections served on counsel	No objections served on counsel
8/29/03	7/1/03 through 7/31/03	\$202,033.50	\$13,132.57	No objections served on counsel	No objections served on counsel
10/2/03	8/1/03 through 8/31/03	\$155,275.50	\$5,526.19	No objections served on counsel	No objections served on counsel
10/28/03	9/1/03 through 9/30/03	\$32,877.00	\$5,836.88	No objections served on counsel	No objections served on counsel
11/28/03	10/1/03 through 10/31/03	\$20,656.50	\$3,553.00	No objections served on counsel	No objections served on counsel

12/29/03	11/1/03 through 11/30/03	\$16,642.50	\$352.73	No objections served on counsel	No objections served on counsel
2/4/04	12/1/03 through 12/31/03	\$8,871.00 ²	\$1,332.05	No objections served on counsel	No objections served on counsel
3/10/04	1/1/04 through 1/31/04	\$21,531.00	\$85.71	No objections served on counsel	No objections served on counsel
4/7/04	2/1/04 through 2/29/04	\$21,116.00	\$2,537.94	No objections served on counsel	No objections served on counsel
5/5/04	3/1/04 through 3/31/04	\$11,113.00	\$442.16	No objections served on counsel	No objections served on counsel
6/4/04	4/1/04 through 4/30/04	\$16,495.50	\$41.08	No objections served on counsel	No objections served on counsel
7/1/04	5/1/04 through 5/31/04	\$41,085.00	\$2,386.50	No objections served on counsel	No objections served on counsel
8/2/04	6/1/04 through 6/30/04	\$28,692.50	\$725.43	No objections served on counsel	No objections served on counsel
9/3/04	7/1/04 through 7/31/04	\$13,176.50	\$328.55	No objections served on counsel	No objections served on counsel
10/5/04	8/1/04 through 8/31/04	\$11,792.00	\$1,500.03	No objections served on counsel	No objections served on counsel
10/28/04	9/1/04 through 9/30/04	\$22,618.00	\$97.76	No objections served on counsel	No objections served on counsel
11/29/04	10/1/04 through 10/31/04	\$127,040.00	\$2,696.29	No objections served on counsel	No objections served on counsel

As indicated above, this is the forty-first application for monthly interim compensation of services filed with the Bankruptcy Court in these Chapter 11 Cases.

The total time expended for the preparation of this application is approximately 10 hours, and the corresponding estimated compensation *that will be requested in a future application* is approximately \$3,000.00.

² Although Reed Smith initially requested \$9,795.00 for the December 2003 monthly interim period, it revised its request after discovering an error in its Fee Application for that period, after the Fee Application was filed (and with the advice and consent of the Fee Auditor). The corrected amount requested by Reed Smith for that period is reflected above.

The Reed Smith attorneys who rendered professional services in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Number of years as an attorney	Department	Hourly billing rate	Total billed hours	Total compensation
James J. Restivo, Jr.	Partner	33 Years	Litigation	\$495.00	8.60	\$4,257.00
Douglas E. Cameron	Partner	19 Years	Litigation	\$465.00	36.60	\$17,019.00
James W. Bentz	Partner	15 Years	Litigation	\$370.00	2.90	\$1,073.00
Andrew J. Muha	Associate	3 Years	Litigation	\$235.00	7.40	\$1,739.00
Jayne L. Butcher	Associate	3 Years	Litigation	\$235.00	15.90	\$3,736.50
Janice E. Falini	Associate	1 Year	Bankruptcy	\$200.00	1.20	\$240.00

The paraprofessionals who rendered professional service in these cases during the Fee Period are:

Name of Professional Person	Position with the applicant	Number of years in position	Department	Hourly billing rate	Total billed hours	Total compensation
Maureen L. Atkinson	Paralegal	26 Years	Litigation	\$145.00	.60	\$87.00
John B. Lord	Paralegal	12 Years	Litigation	\$160.00	6.60	\$1,056.00

Total Fees: \$29,207.50

COMPENSATION BY PROJECT CATEGORY

Project Category	Hours	Amount
Litigation and Litigation Counseling	25.10	\$7,636.00
ZAI Science Trial	39.90	\$18,600.50
Fee Applications	14.80	\$2,971.00
Total:	79.80	\$29,207.50

EXPENSE SUMMARY

Description	Litigation and Litigation Consulting	ZAI Science Trial
Telephone Expense	----	\$1.65
Duplicating/Printing	\$87.00	\$70.50
Duplicating -- Outside	\$1,372.65	----
Postage Expense	----	\$2.49
Other Databases -- Courtlink	\$23.73	----
Courier Service -- Outside	\$16.08	\$18.57
Meal Expense	----	\$263.24
Binding Charge	----	\$3.00
		\$359.45
SUBTOTAL	\$1,499.46	
TOTAL		\$1,858.91

Dated: January 7, 2005

REED SMITH LLP

By: /s/ Kurt F. Gwynne

Kurt F. Gwynne (No. 3951)
1201 Market Street, Suite 1500
Wilmington, DE 19801
Telephone: (302) 778-7500
Facsimile: (302) 778-7575
E-mail: kgwynne@reedsmith.com

and

James J. Restivo, Jr., Esquire
Lawrence E. Flatley, Esquire
Douglas E. Cameron, Esquire
435 Sixth Avenue
Pittsburgh, PA 15219
Telephone: (412) 288-3131
Facsimile: (412) 288-3063

Special Asbestos Products Liability Defense
Counsel

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1225902
Invoice Date 12/31/04
Client Number 172573

=====
Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Fees 7,636.00

TOTAL BALANCE DUE UPON RECEIPT \$7,636.00
=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W.R Grace & Co.
 One Town Center Road
 Boca Raton, FL 33486

Invoice Number 1225902
 Invoice Date 12/31/04
 Client Number 172573
 Matter Number 60026

=====

Re: (60026) Litigation and Litigation Consulting

FOR PROFESSIONAL SERVICES PROVIDED THROUGH NOVEMBER 30, 2004

Date	Name		Hours
-----	-----		-----
11/01/04	Bentz	Review of materials from R. Finke regarding Canadian claims.	.30
11/01/04	Butcher	Draft digest of depositions of expert witnesses' testimony in third party asbestos suit.	.30
11/01/04	Cameron	Review materials from R. Finke regarding asbestos claims.	.90
11/01/04	Lord	Continue to update 2002 service list.	.40
11/05/04	Bentz	Review of agenda for Omnibus hearing.	.50
11/07/04	Butcher	Draft deposition digest of expert witnesses' testimony in third party asbestos suit.	1.20
11/08/04	Bentz	Review of EPA statements regarding cleavage fragments.	.60
11/08/04	Butcher	Draft deposition digest of expert witnesses' testimony in third party asbestos suit.	1.40
11/10/04	Bentz	Review of revised agenda for Omnibus hearing.	.40
11/10/04	Butcher	Draft deposition digests of expert witnesses' testimony in third party asbestos suit.	1.10

172573 W. R. Grace & Co.
 60026 Litigation and Litigation Consulting
 December 31, 2004

Invoice Number 1225902
 Page 2

Date	Name		Hours
-----	-----		-----
11/15/04	Butcher	Draft deposition digests of expert witnesses' testimony in third party asbestos suit.	4.90
11/17/04	Butcher	Draft deposition digest of expert witnesses' testimony in third party asbestos suit.	1.40
11/18/04	Butcher	Draft deposition digest of expert witnesses' testimony in third party asbestos suit.	2.80
11/22/04	Cameron	Review Disclosure Statement regarding issues relating to asbestos property damage and ZAI litigation.	1.80
11/22/04	Restivo	Review property damage aspects of plan of reorganization, TDPs, etc. (1.0); meeting with P. Singer re: same (.5).	1.50
11/23/04	Bentz	Corresponding with counsel at Kirkland & Ellis regarding deposition transcript needed by bankruptcy counsel.	.30
11/24/04	Butcher	Review documents produced by the EPA in response to FOIA requests.	2.80
11/29/04	Cameron	Review Plan and Disclosure Statement regarding treatment of asbestos claims (1.7); discuss same with J. Restivo (0.2).	1.90
11/30/04	Atkinson	Prepare file for deposition transcripts in other litigation.	.20
11/30/04	Bentz	Review of additional materials regarding Canadian claims.	.40

		TOTAL HOURS	25.10

172573 W. R. Grace & Co.
60026 Litigation and Litigation Consulting
December 31, 2004

Invoice Number 1225902
Page 3

TIME SUMMARY	Hours	Rate	Value
James J. Restivo Jr.	1.50 at \$	495.00 =	742.50
Douglas E. Cameron	4.60 at \$	465.00 =	2,139.00
James W Bentz	2.50 at \$	370.00 =	925.00
Jayme L. Butcher	15.90 at \$	235.00 =	3,736.50
John B. Lord	0.40 at \$	160.00 =	64.00
Maureen L. Atkinson	0.20 at \$	145.00 =	29.00
CURRENT FEES			7,636.00
TOTAL BALANCE DUE UPON RECEIPT			\$7,636.00

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W. R. Grace
5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 1225903
Invoice Date 12/31/04
Client Number 172573

=====

Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Fees 18,600.50

TOTAL BALANCE DUE UPON RECEIPT \$18,600.50
=====

REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W. R. Grace
 5400 Broken Sound Blvd., N.W.
 Boca Raton, FL 33487

Invoice Number 1225903
 Invoice Date 12/31/04
 Client Number 172573
 Matter Number 60028

=====

Re: (60028) ZAI Science Trial

FOR PROFESSIONAL SERVICES PROVIDED THROUGH NOVEMBER 30, 2004

Date	Name		Hours
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11/01/04	Restivo	Receipt and review of new pleadings and emails re: ZAI Science Trial.	.70
11/04/04	Restivo	Telephone call to Westbrook re: Science Trial hearing issues.	.40
11/05/04	Cameron	Telephone call with R. Finke regarding ZAI matters (0.4); review materials from R. Finke regarding ZAI case (0.9).	1.30
11/07/04	Cameron	Review Canadian ZAI-related materials from R. Finke (0.9) and e-mails to J. Restivo regarding same (0.4).	1.30
11/08/04	Cameron	Meet with J. Restivo to follow-up on issues regarding ZAI Science Trial record (0.4); telephone call with E. Westbrook regarding same (0.3); review files for videotapes (0.8).	1.50
11/08/04	Restivo	Review status of hearing and telephone conversation with Westbrook.	.50
11/09/04	Cameron	Continued review of materials from R. Finke regarding Canadian ZAI-related actions (0.9); review videotapes for supplementation of record (1.8).	2.70

172573 W. R. Grace & Co.
 60028 ZAI Science Trial
 December 31, 2004

Invoice Number 1225903
 Page 2

Date	Name		Hours
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11/09/04	Restivo	Consider additional record submissions re: ZAI Science Trial.	1.00
11/10/04	Cameron	Review of videotapes for purposes of supplementing the record.	1.40
11/11/04	Cameron	Prepare for and participate in telephone call with R. Finke regarding Canadian ZAI-related claims (0.4); further review of videotapes regarding record supplementation (1.4).	1.80
11/12/04	Cameron	Review video tapes for supplementation of record.	.80
11/15/04	Cameron	Review tapes regarding supplementation of the record.	1.10
11/15/04	Restivo	Review new pleadings and correspondence relating to ZAI Science Trial.	.50
11/16/04	Cameron	Review videotapes and materials to supplement the record.	1.20
11/17/04	Atkinson	Review ZAI Science Trial files for Deposition transcripts.	.40
11/17/04	Bentz	Responding to Kirkland & Ellis request for information from ZAI Science Trial.	.40
11/17/04	Cameron	Review materials from E. Westbrook regarding record supplementation.	.90
11/18/04	Cameron	Prepare for and participate in telephone call with R. Finke, D. Siegel and J. Restivo regarding status of ZAI matter and strategy issues (0.9); meet with J. Restivo regarding same (0.4); finalize review of videotapes and materials to supplement the summary judgment record (2.6); e-mails, telephone call and draft letter regarding same (0.9).	4.80

172573 W. R. Grace & Co.
 60028 ZAI Science Trial
 December 31, 2004

Invoice Number 1225903
 Page 3

Date	Name		Hours
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11/18/04	Restivo	Preparation for (0.6) and telephone conference (0.9) with D. Siegel, R. Finke and D. Cameron re: ZAI Science Trial issues.	1.50
11/19/04	Cameron	Prepare and revise letter to Judge Fitzgerald re: supplementation of the record (0.8); multiple e-mails with ZAI claimants' counsel re: same (0.6); telephone call with J. Restivo re: same (.2).	1.60
11/20/04	Cameron	Review materials relating to ZAI claims and Disclosure Statement regarding same.	1.60
11/21/04	Cameron	Prepare and review draft stipulation regarding record supplementation.	.90
11/22/04	Cameron	Review and revise draft stipulation re: supplementation of the record (0.8); e-mails regarding same (0.4); meet with J. Restivo regarding ZAI Science Trial status and strategy issues (0.5).	1.70
11/23/04	Cameron	E-mails regarding stipulation.	.60
11/23/04	Restivo	Telephone calls with Muha (0.1), Westbrook (0.2) and Finke (0.2).	.50
11/24/04	Cameron	Finalize and prepare stipulation for filing (0.8); telephone call to R. Finke regarding ZAI issues (0.3); review disclosure statement regarding same (0.9).	2.00
11/26/04	Cameron	Review materials relating to Canadian ZAI claims.	.90
11/28/04	Cameron	Review of Canadian ZAI claims.	.90
11/29/04	Cameron	Review of memorandum regarding ZAI claims in Canada.	.90
11/29/04	Restivo	Telephone call with R. Finke (0.4); review status of record in ZAI Science Trial (0.6).	1.00

172573 W. R. Grace & Co.
 60028 ZAI Science Trial
 December 31, 2004

Invoice Number 1225903
 Page 4

Date	Name		Hours
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11/30/04	Cameron	Meet with J. Restivo regarding calls with ZAI counsel and Grace in-house counsel (0.3); review materials received from Grace regarding ZAI Canadian class actions (1.8).	2.10
11/30/04	Restivo	Telephone calls and meetings with Finke (0.3), Westbrook (0.4) and Cameron (0.3).	1.00
TOTAL HOURS			39.90

TIME SUMMARY	Hours	Rate	Value
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James J. Restivo Jr.	7.10 at \$ 495.00 =		3,514.50
Douglas E. Cameron	32.00 at \$ 465.00 =		14,880.00
James W Bentz	0.40 at \$ 370.00 =		148.00
Maureen L. Atkinson	0.40 at \$ 145.00 =		58.00

CURRENT FEES 18,600.50

TOTAL BALANCE DUE UPON RECEIPT \$18,600.50

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W. R. Grace
5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 1225904
Invoice Date 12/31/04
Client Number 172573

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Re: W. R. Grace & Co.

(60029) Fee Applications-Applicant

Fees 2,971.00

TOTAL BALANCE DUE UPON RECEIPT \$2,971.00
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REED SMITH LLP
 PO Box 360074M
 Pittsburgh, PA 15251-6074
 Tax ID# 25-0749630

W. R. Grace
 5400 Broken Sound Blvd., N.W.
 Boca Raton, FL 33487

Invoice Number 1225904
 Invoice Date 12/31/04
 Client Number 172573
 Matter Number 60029

=====

Re: (60029) Fee Applications-Applicant

FOR PROFESSIONAL SERVICES PROVIDED THROUGH NOVEMBER 30, 2004

Date	Name		Hours
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11/02/04	Falini	Reviewed CNO for Reed Smith's 38th monthly fee application.	.20
11/02/04	Lord	Revise, e-file and perfect service for CNO for 38th monthly application (.4); draft correspondence to Grace re: same (.2).	.60
11/04/04	Muha	Detailed revisions to October 2004 fee and expense detail to comply with fee auditor's guidelines.	1.50
11/05/04	Muha	Revisions to October 2004 monthly fee application.	1.20
11/08/04	Lord	Research docket for hearing date for interim fee application (.2); review, revise and prepare 14th interim fee application for e-filing and service (.9).	1.10
11/09/04	Falini	Reviewed Reed Smith's 14th quarterly fee application (0.3).	.30
11/10/04	Lord	Revise and e-file RS 14th quarterly fee application (.8); revise and perfect service for same (.6).	1.40
11/10/04	Muha	Additional revisions to October 2004 fee and expense details for monthly fee application.	.70

172573 W. R. Grace & Co.
 60029 Fee Applications-Applicant
 December 31, 2004

Invoice Number 1225904
 Page 2

Date	Name		Hours
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11/16/04	Muha	Attend to various fee application issues re: pending fee applications and October 2004 application.	.80
11/19/04	Lord	Discussion with K. Gwynne re: response to call from Trustee regarding 39th monthly fee application (.1); respond to Trustee re: same (.2).	.30
11/22/04	Muha	Draft summary form for October 2004 fee application.	1.30
11/23/04	Falini	Reviewed CNO for Reed Smith's 39th monthly fee application (0.2); reviewed Reed Smith's 40th monthly fee application (0.5).	.70
11/23/04	Lord	Research docket and draft CNO/service for 39th monthly fee application (.4); e-mails with A. Muha re: same (.1); review, revise and prepare 40th monthly fee application for e-filing and service (1.0).	1.50
11/23/04	Muha	Continue drafting and revising summary form for October 2004 fee application (1.3); final review and correspondence with J. Lord re: filing (0.3).	1.60
11/24/04	Lord	E-file and perfect service of CNO for 39th monthly application (.4); prepare correspondence to R. Finke re: same (.1).	.50
11/24/04	Muha	Correspondence re: filing of monthly fee application and review information re: CNO for September 2004 application.	.30
11/29/04	Lord	E-file and perfect hard/electronic service for 40th monthly fee application.	.80

		TOTAL HOURS	14.80

172573 W. R. Grace & Co.
60029 Fee Applications-Applicant
December 31, 2004

Invoice Number 1225904
Page 3

TIME SUMMARY	Hours	Rate	Value
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Andrew J. Muha	7.40 at \$ 235.00 =		1,739.00
Janice E. Falini	1.20 at \$ 200.00 =		240.00
John B. Lord	6.20 at \$ 160.00 =		992.00
	CURRENT FEES		2,971.00

	TOTAL BALANCE DUE UPON RECEIPT		\$2,971.00
			=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1225906
Invoice Date 12/31/04
Client Number 172573

=====

Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Expenses 1,499.46

TOTAL BALANCE DUE UPON RECEIPT \$1,499.46
=====

REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

W.R Grace & Co.
One Town Center Road
Boca Raton, FL 33486

Invoice Number 1225906
Invoice Date 12/31/04
Client Number 172573
Matter Number 60026

=====

Re: Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Courtlink	23.73
Duplicating/Printing/Scanning	87.00
Courier Service - Outside	16.08
Outside Duplicating	1,372.65

CURRENT EXPENSES	1,499.46
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TOTAL BALANCE DUE UPON RECEIPT	\$1,499.46
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Re: (60026) Litigation and Litigation Consulting

FOR COSTS ADVANCED AND EXPENSES INCURRED:

10/31/04	PACER--Electronic docket document retrieval services.	23.73
11/01/04	ATTY # 0887: 44 COPIES	6.60
11/02/04	ATTY # 0718; 18 COPIES	2.70
11/09/04	ATTY # 0349: 1 COPIES	.15
11/09/04	ATTY # 0349: 1 COPIES	.15
11/10/04	ATTY # 0718; 242 COPIES	36.30
11/17/04	ATTY # 0559: 7 COPIES	1.05
11/17/04	Courier Service - 00843 UPS - Shipped from James Bentz, Reed Smith LLP - Pittsburgh to Christopher C. Chiou, Kirkland & Ellis LLP (WASHINGTON DC 20005).	8.04
11/23/04	ATTY # 0885; 18 COPIES	2.70
11/23/04	ATTY # 0885; 1 COPIES	.15
11/23/04	ATTY # 0710: 7 COPIES	1.05
11/23/04	ATTY # 0710: 7 COPIES	1.05
11/23/04	ATTY # 0710: 7 COPIES	1.05

172573 W. R. Grace & Co.
60026 Litigation and Litigation Consulting
December 31, 2004

Invoice Number 1225906
Page 2

11/23/04	Courier Service - 00843 UPS - Shipped from James Bentz, Reed Smith LLP - Pittsburgh to Christopher C. Chiou, Kirkland & Ellis LLP (WASHINGTON DC 20005).	8.04
11/24/04	ATTY # 0718; 12 COPIES	1.80
11/29/04	Outside Duplicating - - Copying for hardcopy service of monthly fee application materials.	61.30
11/29/04	ATTY # 0710: 9 COPIES	1.35
11/29/04	ATTY # 0559: 6 COPIES	.90
11/29/04	ATTY # 0559: 12 COPIES	1.80
11/29/04	ATTY # 0718; 176 COPIES	26.40
11/29/04	ATTY # 0559; 12 COPIES	1.80
11/30/04	Outside Duplicating - -Copying for hardcopy service of quarterly fee application materials.	250.40
11/30/04	Outside Duplicating - -Copying for hardcopy service of quarterly fee application materials.	1060.95
	CURRENT EXPENSES	1,499.46

	TOTAL BALANCE DUE UPON RECEIPT	\$1,499.46
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5400 Broken Sound Blvd., N.W.
Boca Raton, FL 33487

Invoice Number 1225907
Invoice Date 12/31/04
Client Number 172573

=====
Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Expenses 359.45

TOTAL BALANCE DUE UPON RECEIPT \$359.45
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REED SMITH LLP
PO Box 360074M
Pittsburgh, PA 15251-6074
Tax ID# 25-0749630

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Boca Raton, FL 33487

Invoice Number 1225907
Invoice Date 12/31/04
Client Number 172573
Matter Number 60028

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Re: ZAI Science Trial

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Binding Charge	3.00
Telephone Expense	1.65
Duplicating/Printing/Scanning	70.50
Postage Expense	2.49
Courier Service - Outside	18.57
Meal Expense	263.24

CURRENT EXPENSES 359.45

TOTAL BALANCE DUE UPON RECEIPT \$359.45

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 Boca Raton, FL 33487

Invoice Number 1225907
 Invoice Date 12/31/04
 Client Number 172573
 Matter Number 60028

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Re: (60028) ZAI Science Trial

FOR COSTS ADVANCED AND EXPENSES INCURRED:

11/01/04	ATTY # 0349: 1 COPIES	.15
11/06/04	Meal Expense - - VENDOR:MARK'S GRILLE & CATERING - (DOUG CAMERON)-Lunch for 12 people in Conference Room 9 A/B during lunch break in ZAI Science Trial (10/18/04)	201.48
11/08/04	843-727-6513/CHARLESTON, SC/8	.40
11/08/04	ATTY # 0559; 32 COPIES	4.80
11/09/04	Meal Expense - - VENDOR:QUIZNO'S CLASSIC SUBS (DOUG CAMERON)--Lunch for 6 people for strategy meeting luncheon in preparation for ZAI Science Trial (10/14/04)	61.76
11/09/04	ATTY # 0559; 32 COPIES	4.80
11/09/04	ATTY # 0559: 1 COPIES	.15
11/17/04	ATTY # 0885: 2 COPIES	.30
11/17/04	ATTY # 0885: 1 COPIES	.15
11/17/04	ATTY # 0885; 23 COPIES	3.45
11/17/04	ATTY # 0856; 30 COPIES	4.50
11/17/04	ATTY # 0885; 1 COPIES	.15
11/18/04	410-531-4355/COLUMBIA, MD/2	.10
11/19/04	ATTY # 0559: 9 COPIES	1.35
11/19/04	ATTY # 0559: 2 COPIES	.30

172573 W. R. Grace & Co.
 60028 ZAI Science Trial
 December 31, 2004

Invoice Number 1225907
 Page 2

11/19/04	ATTY # 0559: 1 COPIES	.15
11/19/04	ATTY # 0559: 3 COPIES	.45
11/19/04	ATTY # 0559: 1 COPIES	.15
11/19/04	ATTY # 0559: 1 COPIES	.15
11/19/04	ATTY # 0559: 1 COPIES	.15
11/19/04	ATTY # 0559: 1 COPIES	.15
11/19/04	ATTY # 0559: 4 COPIES	.60
11/19/04	ATTY # 0559: 9 COPIES	1.35
11/19/04	ATTY # 0559: 2 COPIES	.30
11/19/04	ATTY # 0559: 2 COPIES	.30
11/19/04	ATTY # 0559; 24 COPIES	3.60
11/19/04	ATTY # 0559; 13 COPIES	1.95
11/19/04	ATTY # 0559; 1 COPIES	.15
11/19/04	Postage Expense	.83
11/19/04	Postage Expense	1.06
11/22/04	ATTY # 0349: 2 COPIES	.30
11/22/04	ATTY # 0559: 7 COPIES	1.05
11/22/04	ATTY # 0559: 2 COPIES	.30
11/22/04	ATTY # 0559: 3 COPIES	.45
11/22/04	ATTY # 0559: 2 COPIES	.30
11/22/04	ATTY # 0559: 2 COPIES	.30
11/22/04	Binding Charge	3.00
11/22/04	301-315-0200/ROCKVILLE, MD/2	.10
11/23/04	561-362-1533/BOCA RATON, FL/10	.50
11/23/04	ATTY # 0885: 1 COPIES	.15
11/23/04	ATTY # 0885: 2 COPIES	.30

172573 W. R. Grace & Co.
 60028 ZAI Science Trial
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Invoice Number 1225907
 Page 3

11/23/04	Postage Expense	.60
11/24/04	ATTY # 0701: 1 COPIES	.15
11/24/04	ATTY # 0701: 1 COPIES	.15
11/24/04	ATTY # 0701: 1 COPIES	.15
11/24/04	ATTY # 0701: 1 COPIES	.15
11/24/04	ATTY # 0701: 6 COPIES	.90
11/24/04	ATTY # 0701: 3 COPIES	.45
11/24/04	ATTY # 0856; 57 COPIES	8.55
11/24/04	ATTY # 0701; 89 COPIES	13.35
11/24/04	ATTY # 0701; 2 COPIES	.30
11/24/04	ATTY # 0559; 36 COPIES	5.40
11/24/04	Courier Service - 00843 UPS - Shipped from Jayme Butcher, Reed Smith LLP - Pittsburgh to Richard C. Finke, Esq., W.R. Grace & Co. (BOCA RATON FL 33487).	18.57
11/29/04	ATTY # 0559: 1 COPIES	.15
11/29/04	ATTY # 0559: 1 COPIES	.15
11/29/04	ATTY # 0559; 16 COPIES	2.40
11/30/04	843-727-6513/CHARLESTON, SC/11	.55
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11/30/04	ATTY # 0559: 1 COPIES	.15
11/30/04	ATTY # 0559: 1 COPIES	.15
11/30/04	ATTY # 0559; 33 COPIES	4.95
	CURRENT EXPENSES	359.45

	TOTAL BALANCE DUE UPON RECEIPT	\$359.45
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Invoice Number 1225906
Invoice Date 12/31/04
Client Number 172573

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Re: W. R. Grace & Co.

(60026) Litigation and Litigation Consulting

Expenses 1,499.46

TOTAL BALANCE DUE UPON RECEIPT \$1,499.46
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Invoice Number 1225907
Invoice Date 12/31/04
Client Number 172573

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Re: W. R. Grace & Co.

(60028) ZAI Science Trial

Expenses 359.45

TOTAL BALANCE DUE UPON RECEIPT \$359.45
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Re: ZAI Science Trial

FOR COSTS ADVANCED AND EXPENSES INCURRED:

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Telephone Expense	1.65
Duplicating/Printing/Scanning	70.50
Postage Expense	2.49
Courier Service - Outside	18.57
Meal Expense	263.24

CURRENT EXPENSES	359.45
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11/19/04	ATTY # 0559: 1 COPIES	.15
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11/24/04	ATTY # 0701: 1 COPIES	.15
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